

February 11, 2026

Members of the South Carolina House of Representatives:

On behalf of the undersigned chambers of commerce, representing tens of thousands of businesses across the Palmetto State, we write to express our strong support for **House Bill 5006**, the “State of South Carolina Small Business Tax Cut of 2026”.

Small businesses are the backbone of South Carolina’s economy and the lifeblood of our local communities. In fact, 99 percent of businesses in our state employ fewer than 100 people, and nearly half of South Carolinians work for a business with fewer than 100 employees.

One of the most burdensome taxes facing these businesses is the business personal property (BPP) tax. Each year, businesses must itemize, report, and pay taxes on every depreciable asset used in their operations, including office furniture, computers, fixtures, and equipment, even after having already paid sales tax on those same items. This creates an ongoing compliance burden and results in what many small business owners view as a “forever tax.” Unlike many neighboring Southeastern states, South Carolina offers little relief, placing our businesses at a competitive disadvantage.

House Bill 5006 would provide meaningful relief from this tax by exempting the first \$10,000 of business personal property from taxation. This change would allow small businesses to reinvest those savings into their employees, operations, and local communities. The bill would also reduce unnecessary paperwork and compliance costs by simplifying filing requirements, allowing business owners to spend less time on compliance and more time focused on running and growing their businesses.

House Bill 5006 sends a clear message that the General Assembly recognizes the vital role small businesses play in our economy and is committed to creating a more competitive and business-friendly environment. We respectfully urge your support and look forward to its swift passage.

Thank you for your work on behalf of our state’s job creators.

Sincerely,

South Carolina Manufacturers and Commerce
Beaufort Regional Chamber of Commerce
Berkeley Chamber of Commerce
Charleston Metro Chamber of Commerce
Charlotte Regional Business Alliance
Columbia Chamber of Commerce
Fountain Inn Chamber of Commerce
Greater Cayce West Columbia Chamber of Commerce

Greater Clover Chamber of Commerce
Greater Easley Chamber of Commerce
Greater Florence Chamber of Commerce
Greater Greer Chamber of Commerce
Greater Irmo Chamber of Commerce
Greater Summerville/Dorchester County Chamber of Commerce
Greenville Chamber
Hilton Head Island - Bluffton Chamber of Commerce
Lancaster County Chamber of Commerce
Lexington Chamber & Visitors Center
Myrtle Beach Area Chamber of Commerce
Oconee County Chamber of Commerce
OneSpartanburg, Inc.
Southern Palmetto Regional Chamber
Tri-County Regional Chamber of Commerce
Upstate Chamber Coalition
York County Regional Chamber of Commerce